

Flintshire County Council – Decisions taken by the Clwyd Pension Fund Committee on Thursday, 16 February 2017

Agenda Item No	Topic	Decision
Part A – Items considered in public		
A2	Minutes	It was noted that Karen Williams was not present at the meeting but apart from that, the minutes could be received, approved and signed by the Chairman as a correct record.
A3	Asset Pooling	<ul style="list-style-type: none"> (a) That the Committee considered and approved the IAA draft and supported its recommendation to Council. (b) That the Committee delegated authority to the Chief Executive to approve minor amendments to the IAA before submission to Council. (c) That the Committee supported the new delegations between the Council, the new JGC and this Committee and recommend to Council that the Chair and Vice Chair would automatically be the Member and Deputy for the JGC. (d) That the Committee noted the progress made with the appointment of the operator.
A4	Governance Update	<ul style="list-style-type: none"> (a) Committee noted the business plan and agreed actions. (b) Committee approved the recommendation to move G4 (Key Man Risk) to 2017/18. (c) Committee approved the change to Officers' Delegations incorporating changes to Funding Risk Management decisions
A5	LGPS Update	<ul style="list-style-type: none"> (a) PFC noted the report and made themselves aware of the various current issues. (b) PFC noted the Employment Tribunal Ruling and the consultation regarding GMPs. (c) PFC agreed to the delegation to respond to the Pension Fund officers and that the response should propose option 2.
A6	Pension Administration/Communications Update	<ul style="list-style-type: none"> (a) The Committee considered and noted the update. (b) The Committee agreed to delegate the appointment of the provider for the GMP reconciliation project.
A7	Markets in Financial Instruments Directive (MIFID) II	The Committee noted the content of the presentation and the ongoing discussions at a national level.

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A8	Investment and Funding Update	The Committee considered and noted the update and next steps.
A9	Economic and Market Update	Committee noted the Economic and Market Update and the information in the report.
A10	Investment Strategy and Manager Summary	Committee noted and discussed the investment and strategy manager performance.
A11	Funding and Flight Path Update	Committee noted the report and progress of the various elements of the risk management framework.
A1		
A2		